



SEEDS of PEACE

15 Years of Empowering Leaders of the Next Generation

2007 ANNUAL REPORT

A Message from the Chairman

DEAR FRIENDS:

At Seeds of Peace, we empower young people from regions of conflict to be leaders and agents of positive change. We call them "Seeds." Against a backdrop of fear, mistrust, and violence, the story of how Seeds from around the world overcome these challenges and evolve into leaders and peacemakers is a source of great hope for our shared future. Their stories are the ones we would like to share with you, our supporters, without whom none of it would be possible.

The year 2007 marked the 15th anniversary of the founding of the International Camp operated by Seeds of Peace. Some 320 Seeds participated in the camp program this year. What began as an improbable dream in 1993 was made a reality by the vision and determination of John Wallach, our late founder. That year the first delegation of 46 Israelis, Palestinians, Jordanians, and Egyptians arrived in the United States to participate in what would become an internationally recognized conflict resolution program that drew teenagers together, face to face with their supposed enemies.

For most Seeds this camp is the first time each has ever met a young person from the other side. Dialogue sessions elicit painful emotions that force each Seed to confront others' stereotypes, along with his or her own. The sessions break down barriers and build bridges in their place.

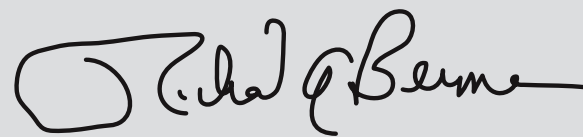
Netta, an Israeli camper, said, "As I looked to the side for a moment, I caught a glimpse of my two best friends—one Israeli and one Palestinian. At that moment I realized that I love them both the same way. No doubts. No limits." And Jawad, a Palestinian camper, had this to say: "My friend wants to be prime minister of his country, and I want to become the head of my country. Imagine what that will be like—because we knew each other at Seeds of Peace."

The hard work of peace does not end when camp is over, however. Seeds of Peace operates in Amman, Cairo, Jerusalem, Tel Aviv, Ramallah, Lahore, Mumbai, and Kabul to augment understanding once the Seeds return home. Our engaging and original follow-up programs support Seeds as they navigate the transition back into their daily lives with altered beliefs, new perspectives, and new friends. Leadership programs such as our Conflict Management and Mediation Training course allow Seeds and other members of the community to effectively facilitate conversations between opposing sides of conflict.

Nearly 4,000 Seeds are dispersed around the world today, working to spread hope for peace by living our values of respect, empathy, understanding, and tolerance. Hundreds of Seeds, including those from the first delegation in 1993, have grown into young leaders in business, the nonprofit community, government, education, media, medicine, and politics.

Our mission is to inspire young people to be future leaders with a new vision of the path forward. But the truth is, they inspire us every day. We are so often reminded by our Seeds how much this work matters. They possess an abiding faith in the future—a future filled with mutual respect, understanding, shared prosperity, and lasting peace.

Thank you for your support.



Richard Berman
Chairman
Board of Directors
Seeds of Peace

“Carlson Wagonlit Travel applauds the important work Seeds of Peace undertakes helping young people from the Middle East and South Asia. We're proud to sponsor this terrific organization. Programs that help young people with conflict resolution and leadership training do indeed plant seeds of peace, creating a network of young leaders ready to support peace on a global scale. — Jack O'Neill, President North America, Carlson Wagonlit Travel”



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LEFT: Seeds walk together playing music at the International Camp in Otisfield, Maine.
RIGHT: Seeds return home to be leaders in their communities. (All photography: Seeds of Peace)

International Camp

Seeds of Peace entered its 15th summer season in 2007, welcoming 320 future leaders to the serene shores of Pleasant Lake in Otisfield, Maine. The International Camp hosted participants from the Middle East and South Asia to this program even as tensions increased on the ground. Camp lays the foundation for Seeds' education in peacemaking and reconciliation. Delegations of Afghan, American, Egyptian, Indian, Israeli, Jordanian, Pakistani, and Palestinian teenagers arrived for two three-week sessions. More than 20 adult graduates of the Seeds of Peace camp program returned as counselors and facilitators, bringing continuity and vital energy to the camp.

Many campers left behind daily scenes of bloodshed at home to wake up amid the natural beauty of cold Maine mornings next to their supposed enemies: teenagers who are just like them but from the other side of the conflict. Together these youth faced the day, speaking seriously about their hatreds and fears in intense daily dialogues. After looking deeply into what divides them, they emerged to find common ground in games, shared meals, laughter, and sheer good fun.

DIALOGUE SESSIONS

Grouped by conflict region, campers sat side by side in daily 90-minute sessions to get to know their peers on the other side. Seeds tackled the toughest, most sensitive issues and braved rage, insults, and tears. Confrontations often centered on some of the most contentious issues of conflict, such as borders, religion, and the media. Guided by professional facilitators, many of them trained by Seeds of Peace through the Conflict Management and Mediation Training program, they learned communication and negotiation techniques that allowed them to listen to alien views and develop tolerance and understanding. Campers were instructed to avoid personal attacks, respect each other's beliefs, and listen with an open mind. Through hard emotional work, the campers came to respect each other as individuals. This powerful process can happen only in the neutral, supportive environment that the International Camp provides.

DELEGATION LEADERS

Adult educators who travel to camp with the Seeds each summer have an intense dialogue and coexistence program of their own. At camp they participate in educational workshops and create partnerships to support, teach, and empower Seeds, as well as other students back home. In 2007, Seeds of Peace and USAID partnered to create follow-up programs in the Middle East to create peaceful learning environments in Israeli and Palestinian schools.

INTERFAITH SERVICES

Like the dialogue sessions, interfaith services offered Seeds a neutral setting in which to learn about one another's religions and traditions. In a way that would be almost impossible at home, they were able to explore other faiths firsthand. Muslim, Jewish, Christian, and Hindu services were held on a regular basis. Seeds came away from the interfaith services with new understanding and respect for beliefs that were once foreign and off-limits.



“From Maine to the West Bank, Seeds of Peace is leveraging the underutilized power of young people to change the way the world deals with conflict. The organization and its “Seeds” have realized the sorts of accomplishments that have eluded diplomats and governments for decades. We are proud to support this important organization not only because it is a critical part of Maine’s culture, but more importantly because it is enabling youth to reshape the peace processes of some of the world’s most serious political conflicts.

– Justin Schair, Trustee, Hudson Family Foundation”

CAMP ACTIVITIES

Friendships grew as Seeds spent hours playing sports, learning crafts, swimming, and chatting in the bunk after dark. Even ordinary camp moments put the principles of coexistence into practice. As always, each session concluded with three days of Color Games. Campers were divided into two teams—green and blue—and competed in a variety of pastimes, from soccer to art to cooking. As campers learned to depend on themselves and one another, team spirit overrode national, political, or religious identity. Israelis and Palestinians, Indians and Pakistanis, were grouped with one another. They discovered common joys and overcame challenges in an atmosphere of fun universal to all young people.

MAINE SEEDS

For the eighth year, teenagers from the state of Maine attended the International Camp. As more immigrants settle in this area, local communities are coping with their own ethnicity-based problems. Thirty Maine Seeds addressed specific problems they face, deconstructing stereotypes and misconceptions in their daily life. These teens learned the principles of coexistence alongside Middle Eastern and South Asian campers. In October, 13 Maine Seeds met with Maine Governor John E. Baldacci to discuss important issues facing their state and presented him with a proposal of their solutions to those problems.

SPECIAL EVENTS

On Friday, July 6, 24 campers traveled to New York City for a private meeting with Zalmay Khalilzad, the United States Ambassador to the United Nations. Khalilzad hosted them in his private residence for an ice cream roundtable discussion about peace and coexistence. The ambassador praised the campers' work and encouraged them to continue their dialogue throughout their lives. “The mission has to be how to transcend these differences and live in a mutually respectful environment,” the ambassador said. He urged Seeds to form relationships across sectarian and ethnic lines, to “achieve all of the potential that their societies have.”

On Sunday, July 29, Seeds of Peace hosted a Day of Dialogue at camp for ambassadors from around the world. The

Israeli ambassador to the U.S., Salai Merridor; the Egyptian ambassador to the U.S., Nabil Fahmy; the Palestinian ambassador to the U.S., Afif Safieh; and the Palestinian ambassador to the United Nations, Riyad Mansour, traveled to the International Camp. They visited with nearly 150 Seeds, toured the facilities, and answered campers' questions.

Palestinian ambassador Safieh commended the open-minded spirit that drew the campers to participate in Seeds of Peace. “It’s only the optimists that make history,” he said.

Israeli ambassador Merridor noted that youth is a special time in life to commit to change in the world. “It cannot only be at the top,” he told the Seeds. “It should be with the people, and especially young people.”

On Monday, July 30, stars from the National Basketball Association (NBA) held the sixth annual Play for Peace clinic at the International Camp. NBA stars included Boston Celtics Brian Scalabrine and Ryan Gomes and Portland Trailblazer Josh McRoberts. Former Chicago Bulls great B.J. Armstrong and Women's NBA player Andrea Stinson of the Detroit Shock joined the group. The stars were welcomed by 160 Israeli, Palestinian, Egyptian, Jordanian, and American youths. The players worked with campers on basketball fundamentals and teamwork drills. Throughout, players reinforced the value of cooperation, as enemies turned into teammates on the basketball court.

The event was organized by Arn Tellem, an agent for the players and a member of the NBA's Board of Directors. Tellem arranges the Play for Peace clinic because he values the work of Seeds of Peace. “At these challenging times in the Middle East,” he said, “it’s important that the players do their part to advance understanding and coexistence.”

Leslie Lewin, camp director for Seeds of Peace, said the basketball clinic is an especially useful exercise because it teaches teamwork. “Sports, and in particular basketball, is a very important part of the camp experience,” Lewin said. “Cooperation and communication on the basketball court can pave the way to breakthroughs off the court.”

International Programming

Middle East

The peacebuilding process and leadership training that began in Maine continued throughout 2007 as new Seeds returned to their homes. This year Seeds of Peace built on the strong programs that have proven so successful in reinforcing friendships, leadership skills, and community outreach. At the same time, new initiatives included “In Your Shoes,” a program that matched Israeli and Palestinian Seeds for four months to learn each other’s personal stories, and a weeklong trip to London for graduate students, during which Israeli and Palestinian facilitators practiced conflict resolution together for the first time. Dialogue sessions, language courses, community presentations, and a new online forum kept the Seeds of Peace centers humming.

DIALOGUE PROGRAM

Overcoming incredible obstacles—suspicion, war, poverty—Seeds of Peace field operations continue the lessons of dialogue and coexistence begun at the International Camp in Maine. Throughout 2007 nearly two dozen Seeds of Peace dialogue groups convened under the guidance of professional facilitators. Each group of 12 to 16 Seeds was equally attended by Israelis and Palestinians.

For example, Seeds of Peace hosted a dialogue group in April in partnership with the Gilo Institute of Hebrew University. Thirty Israeli and Palestinian Seeds met with professors from both sides to envision a final resolution to the Israeli-

Palestinian conflict. Their sessions included simulations of various solutions, lively debate, and thoughtful study.

Another highlight was a convention in the Israeli-Palestinian mixed village of Neve Shalom/Wahat al Salam in Israel. One hundred Israeli and Palestinian Seeds attended the keynote address by Dr. Saeb Erekat, Chief Palestinian Negotiator. The young people then divided into working groups to address final status concerns such as economic development, security, water supply, the environment, borders, Jerusalem, and refugees and the right of return.

Language Courses

Israeli and Palestinian Seeds took advantage of language and cultural training in Hebrew and Arabic. Nearly 70 Palestinian Seeds received Hebrew lessons in Bethlehem, Hebron, Jenin, Jericho, Jerusalem, and Ramallah. Thirty Israeli Seeds were trained in Arabic in Jerusalem and Tel Aviv. These young people met regularly throughout the year in Jerusalem to practice their newly acquired skills and to share stories about their cultures.

In Your Shoes

In February, 22 Israeli and Palestinian Seeds were paired to spend four months exploring each other’s community and culture. They worked on assignments about family history and traditions, life at school, ambitions, desired legacies, and envisioning peace. The result was a more personal understanding of life on the other side of the conflict.

“We are pleased to be a leading supporter of Seeds of Peace’s efforts to educate and empower young people throughout the Middle East and South Asia. Through this important partnership, we are building Seeds of Peace’s capacity to equip young people with the skills necessary to advance to leadership positions in government, institutions of higher-learning, and the corporate and non-profit sectors.

— Ken Cohen, Vice President of Public Affairs for ExxonMobil Corporation”

Peaceing It Together

Seeds of Peace organized a weekend conference in March to guide 52 Israeli and Palestinian Seeds through the dynamics of national conflicts outside the Middle East. Held at the Tantur Institute in Jerusalem, “Peaceing It Together” examined two case studies: the Truth and Reconciliation Commission in South Africa as a method of repairing divisions after a treaty, and the Tibetans’ strategy of dialogue and nonviolence in their struggle with China.

SeedsBook

There are significant physical challenges to bringing young people together not only from opposite sides of a conflict but between conflicts, too. That’s why Seeds of Peace modernized its online forum for Seeds in 2007, giving them an opportunity to meet online and continue their communication training. SeedsNet was updated this year to resemble the Facebook format and renamed SeedsBook. Weekly moderated discussions among Arabs, Israelis, South Asians, and Americans took place in a secure, password-protected online environment. Nearly 700 Seeds have registered so far. SeedsBook members can send messages to each other privately or sign in to the chat room for a shared discussion. The site also contains documents, a slide show, and a kit for making presentations about Seeds of Peace. Reports about activities all over the world are just a click away, as are links to 25 global news sources.

EDUCATION, TRAINING, AND LEADERSHIP BUILDING

Conflict Management

“and Mediation Training Courses

Peace facilitation is a necessary and growing profession. Seeds of Peace offers courses in mediation and negotiation that serve as a broad introduction and a basis for professional work in the field.

This year 38 participants completed 10 daylong sessions of classroom instruction. In addition, students conducted intensive, highly supervised field work, often facilitating dialogue sessions at the International Camp. Upon graduation, participants received official certification as Seeds of Peace Trained Facilitators.

In March, Seeds of Peace facilitators met in London for a weeklong combined study. This unique program allowed them to apply their skills to discussions with each other and with international students attending the American School of London, who opened their homes to host the visitors.

These young adults, aged 22 to 27, completed 30 hours of training under expert guidance. “Our conversations this week are the best we have ever had since joining Seeds of Peace 10 years ago,” one Seed said. “We now have tools to help us conduct these very difficult conversations, and we are mature enough to use them.”

The graduate students also spent several hours each day teaching in the American School. Students from kindergarten through high school learned about cross-cultural conversations and considered whether it’s better to fight or talk. “The Seeds made me understand things better,” said one eighth-grade student. “An Israeli and a Palestinian came to talk to my class about staying cool and having hard conversations. If they can do it, we can do it here in our school too.”

Creating Peaceful Learning Environments

In partnership with the U.S. Agency for International Development (USAID), Seeds of Peace targeted Israeli and Palestinian centers of learning to promote peace education and dialogue in 2007. Through these initiatives, Seeds of Peace trained dozens of Israeli and Palestinian educators from public schools in how to strengthen communication skills, increase respect for diversity, sharpen critical thinking, promote peaceful methods of dispute resolution, and encourage leadership and civic engagement.

For example, 30 Palestinian educators participated in a three-day workshop in May to consider ways to engage Palestinian students in critical thinking about the peace process. The program was developed and led by three Palestinian educators who had previously participated in Seeds of Peace programs. Most educators, however, came from United Nations Relief and Works Agency (UNRWA) schools, with no previous Seeds of Peace experience. They left eager to learn more and to share the new methods with other Palestinian educators.



LEFT: Seeds build trust during a ropes course at camp.
RIGHT: Intensive daily dialogue sessions form the backbone of the conflict resolution program.

In 2007, Palestinian Seeds of Peace educators and youth also organized two camps in the West Bank for children aged 10 to 12. Each camp brought together approximately 50 Palestinian children to learn about communication and tolerance.

COMMUNITY SERVICE AND OUTREACH

Seeds Café: Jerusalem

Seeds Cafés are among the only regularly scheduled events in Jerusalem that allow Israelis and Palestinians to come together for public education and dialogue. These popular forums reach out broadly to interested members of both communities, as well as the international public in or near Jerusalem. Many attendees are educators, nonprofit leaders, and others not actively involved in peacemaking who nonetheless want to meet people from “the other side.” Graduate Seeds and their parents often participate.

One of the most successful Seeds Cafés was held in May, attracting more than 500 guests. Sari Nusseibeh, President of Al Quds University and the author of a recent book of memoirs, and Amos Oz, a noted Israeli author, gave presentations about their experiences in Jerusalem. Another successful event, in November, featured Dr. Saeb Erekat and Israeli cabinet minister Ami Ayalon. More than 100 guests attended a presentation on the Annapolis peace conference. Participants explored the objectives of both sides and the difficulty of constructive compromise.

Jerusalem for All

A community service initiative, “Jerusalem for All,” was launched in December to identify neighborhood needs for volunteers or labor. Ideas include working in hospitals and libraries, visiting the elderly, organizing cultural events, and renovating youth centers. This initiative will bring together Seeds from East and West Jerusalem. Israeli and Palestinian Seeds will work together, building on the skills they learned at camp to improve their own communities.

The South Asia program began in 2000, in partnership with the U.S. Department of State, with the first Seeds from India and Pakistan attending camp in Maine that summer. Shortly afterward, Afghanistan began sending a delegation to camp too. The young people come from schools in Kabul, Lahore, and Mumbai. Care is taken to recruit young people from diverse economic backgrounds. What matters most is that prospective Seeds demonstrate leadership qualities.

South Asia

The Seeds of Peace regional offices in India and Pakistan pursued very active follow-up programs in 2007 to welcome Seeds back home. The facilitated dialogues, community events, and workshops helped Seeds incorporate new lessons of coexistence as they worked on overcoming anger, hatred, and prejudice. Afghanistan was scheduled to participate for the first time in 2007 in the Homestay program, which has formed the centerpiece of follow-up activities. Each year a delegation of Indian or Pakistani Seeds has traveled to the other country for a weeklong stay that has without fail resulted in a profound ripple effect in the host community. This year Seeds from India and Afghanistan were planning to travel to Lahore, Pakistan. However, the Homestay visit was postponed this year because of instability on the ground in India.

INTERFAITH HARMONY CAMP

In Pakistan, Seeds of Peace brought together 40 Muslim and 40 Christian students for three days of dialogues and games, modeled on the summer experience at the International Camp. The camp, on the grounds of St. Anthony’s College in Lahore, was organized and facilitated entirely by Seeds graduates, which reinforced the goodwill and outreach to minority communities in Pakistan. This was an opportunity for the young students to eat together, play together, talk to each other, and, most important, listen to each other. As in Maine, for many of these teenagers the Interfaith Harmony Camp offered the first opportunity to sit with someone from the other side and ask questions that are usually off limits.

This program, “Together We Rise,” opened many eyes and minds in a short few days. Structured dialogues were run by Seeds trained in the basic rules: avoid personal attacks, respect each other’s beliefs, listen, participate actively, and keep an open mind. As the discussions proceeded and turned serious, the students’ faces registered amusement and surprise as they saw doors of understanding open. The foundations for mutual respect and coexistence were forming.

Games of basketball and football and a talent show helped break the tension and strengthen friendships across religious and ethnic lines. Many of the attendees exchanged e-mail addresses and telephone numbers before they left, taking along new confidence, new ideas, new thoughts, and new friends.

On the final day the campers pledged that they would continue to work on their own misconceptions and baseless beliefs, and spread the word to their families and friends. “I think we achieved everything we wanted to and even

more,” said one camper excitedly. Another added, “I never used to speak at all. But yesterday I went home and my family was there. It was the first time that I sat amongst them and gave my opinion about things. And it felt really good.”

BRING-A-FRIEND WORKSHOPS

Another important follow-up program is the Bring-a-Friend workshops held twice a year, which focus on leadership training. Professional facilitators come in for two-day sessions with Seeds graduates to discuss community building, volunteerism, and leadership skills. On the third day each Seed invites a friend to join the workshop. The Seeds themselves facilitate the third day using the tools they have gained. Bring-a-Friend workshops not only spread the Seeds of Peace message in the community, they also help in the ongoing effort to prepare Seeds for leadership roles in business, government, health care, and the nonprofit world.

COMMUNITY OUTREACH

Beyond the successful Bring-a-Friend workshops, several other community outreach programs spread the Seeds of Peace philosophy to a wide audience. These include speaker series, film screenings, press conferences, school presentations, Peace Partner activities, and more. Each of these events is organized by the Seeds to help spread the message of tolerance, coexistence, and mutual understanding. Community outreach programs also serve to reinforce and build on the leadership training for Seeds.

In Mumbai in 2007 Seeds of Peace held meetings and film screenings every other week for Seeds and the general community. Films included “In This World,” about Afghans traveling with the help of smugglers to the Middle East and beyond. “The Day India Burned” and “Remembering Partition,” about the partition of the subconti-

ment in 1947 and its lingering aftermath, were followed by public discussion facilitated by Seeds graduates.

Indian Seeds were featured at the United States consulate in Mumbai for a press conference about their experiences. It was widely covered by television, newspapers, and magazines. Seeds began organizing school presentations on peace and the relationship with Pakistan, as well as a joint film screening with the Asia Society.

During the summer Seeds in Pakistan participated in the Punjabi government-sponsored Convention for Youth Empowerment, as well as a program held at the Institute of Peace and Secular Studies in Lahore. The Seeds continued their popular film series, inviting the public and the press for facilitated discussions after the screenings. Graduates also participated in a radio talk show, which was broadcast throughout the Punjab, about the success of the Interfaith Harmony Camp. There was also a widely publicized “Tree Planting for Peace” ceremony held at a Trust School for underprivileged youth in Lahore.

EDUCATORS PROGRAM

Educators from the participating schools in Lahore and Mumbai gather for workshops, trainings, and cross-border exchanges. Each teacher touches many students in his or her life. Understanding Seeds of Peace and its mission allows for this information to be spread to a wide audience. Personally understanding that widely held stereotypes of those on the other side of the border are incorrect can help teachers generate lively and crucial discussions in their own classrooms. These educators support the activities of the Seeds within their schools.



LEFT: Seeds play sports to learn teambuilding and build confidence.
RIGHT: Graduate Seeds convene in Morocco to launch community service initiatives.

2007 Highlights

In April, Seeds of Peace received the Reflections of Hope Award, given by the Oklahoma City National Memorial in honor of those who died in the bombing in Oklahoma City on April 19, 1995. This award is given annually to a group whose extraordinary work has significantly impacted a community, state, or nation. The judges praised Seeds of Peace's commitment to reaching across cultural, religious, and racial barriers.

In President Bill Clinton's 2007 book, "Giving: How Each of Us Can Change the World" he applauded the original idea and the sustained efforts of Seeds of Peace. The former president said, "The most important part of Seeds of Peace remains the sustained human contact among young people of different religious and ethnic groups long at odds with each other. Anyone who supports Seeds of Peace is...giving all the world's children a better chance for a safer and brighter future."

In August, six Israeli Seeds participated in the United Nations' International Children's Parliament on war-affected children in Helsinki, Finland. They met with a group of young Palestinians, and together they adopted an agreement to work for peace in the Middle East.

In September, Seeds of Peace hosted the World Leadership Summit in New York City to commemorate our 15th anniversary. Her Majesty Queen Noor of Jordan delivered the keynote speech, and NBC's Tom Brokaw led a panel of dignitaries in a discussion on the peace process. Former President Clinton, a member of the Seeds of Peace Advisory Board, delivered a video address prior to the panel discussion.

In May, Seeds of Peace presented Her Majesty Queen Rania Al Abdullah of Jordan with the John Wallach Humanitarian Award in New York City. Queen Rania has challenged stereotypes of the Arab and Muslim worlds and has encouraged dialogue across cultures. "Seeds of Peace is both inspiring and humbling, for it shows us all the simple power of friendship to change the world," Her Majesty said. "By giving young people the chance to get to know one another in person, instead of through the distorting lens of bitter legacies and conflict, Seeds of Peace is creating a new generation of thoughtful leaders who approach the world with open minds and empathetic eyes." Ted Koppel also received a Peacemaker Award for his outstanding contributions to journalism. A special video message was delivered by Senator Hillary Rodham Clinton. Jane and Robert Toll, members of the Board of Directors, hosted the event.

In February, the French design house Marithe+Francois Girbaud launched an advertising campaign that featured Seeds of Peace. The multimillion-dollar campaign ran in magazines such as Vogue, Elle, Marie-Claire, Glamour, and Vanity Fair; it was seen by an estimated 9 million readers in France, Germany, Italy, Japan, and the United Kingdom. The advertisements were also featured on billboards in high-traffic locations throughout Europe and Asia.

In July, Seeds of Peace formed an official partnership with the Department of Public Information of the United Nations, strengthening the communications capacities of both organizations worldwide.

Financials

INDEPENDENT AUDITORS' REPORT

**To: The Board of Directors of
Seeds of Peace, Inc.**

We have audited the accompanying statements of financial position of Seeds of Peace, Inc., (a not-for-profit organization) as of December 31, 2007 and 2006, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organizations' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform our audits to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Seeds of Peace, Inc. at December 31, 2007 and 2006, and the results of its activities and its cash flows for the years then ended, in conformity with U.S. generally accepted accounting principles.

Skody Scot & Company CPAS. P.C.

July 4, 2008



Seeds create bonds and friendships that last a lifetime through activities, service and dialogue.



Seeds participate in competitive sports and other activities during Color Games.

**SEEDS OF PEACE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2007 AND 2006**

	2007	2006
SUPPORT AND REVENUES:		
Unrestricted:		
Contributions (non-event)	\$ 3,774,290	\$ 3,822,035
Government grants	400,462	1,144,803
Contributions in-kind	147,133	225,680
Camp fees & misc. program services	520,112	313,674
Investment and other income	142,410	201,564
Release of restricted assets	251,709	484,907
Total before special events	5,236,116	6,192,663
Special events:		
Auction sales	123,580	162,570
Less: auction related expenses	-	(7,786)
Net contributions from auctions	123,580	154,784
Event related support	2,269,989	2,297,287
Less: related direct costs	(726,028)	(626,996)
Net special event income	1,667,541	1,825,075
Temporarily restricted:		
Contributions	76,0423	76,901
Release of restricted assets	(251,709)	(494,907)
Permanently restricted:		
Investment and other income	18,839	46,856
Total support and revenues	6,746,829	7,946,588
EXPENSES:		
Program Expenses:		
International camp	1,722,624	1,847,988
MiddleEast/Multinational	1,231,910	2,124,309
Education/Public relations	336,967	419,528
South Asia (SA)	133,327	318,555
U.S. Program administration	353,146	244,703
Total program expenses	3,777,974	4,955,083
Supporting Services:		
Management and general	1,659,858	1,656,454
Fundraising	431,215	709,099
Total expenses	5,869,047	7,320,636
INCREASE/(DECREASE) IN NET ASSETS:		
Unrestricted	1,034,610	701,369
Temporarily restricted	(175,667)	(122,273)
Permanently restricted	18,839	46,856
Increase/(decrease) in net assets	877,782	625,952
Net assets, beginning of year	697,472	71,520
Net assets, end of year	\$ 1,575,254	\$ 697,472

**SEEDS OF PEACE, INC.
STATEMENTS OF FINANCIAL POSITION
YEARS ENDED DECEMBER 31, 2007 AND 2006**

	2007	2006
ASSETS:		
Cash and cash equivalents	\$ 1,924,796	\$ 975,314
Grants and pledges receivable	114,296	222,021
Other receivables	17,895	8,668
Inventory	3,989	3,052
Investments	875,748	829,499
Prepaid expenses	132,463	91,029
Property and equipment, net	447,604	495,950
Security deposit	6,246	7,464
Total assets	\$3,523,037	\$2,632,997
LIABILITIES AND NET ASSETS:		
Liabilities		
Accounts payable and accrued expenses	\$ 386,768	\$ 420,392
Loans payable	1,510,000	1,500,000
Due to grantors	15,133	15,133
Deferred income	35,882	-
Total liabilities	1,947,783	1,935,525
Commitments and Contingencies		
New Assets		
Unrestricted	964,929	(69,681)
Temporarily restricted	246,054	421,721
Permanently restricted	364,271	345,432
Total net assets	1,575,254	697,472
Total liabilities and net assets	\$ 3,523,037	\$2,632,997



Sports and dialogue form critical components of the International Camp program.

Hawthorn
Mr. Vincent Haynes
Mr. and Mrs. Jonathan C. Held
Mr. Stephen Herman
The High Five Foundation
Mr. and Mrs. Roger Hillas
Mr. Steven J. Hilton
Mr. and Mrs. Stanley L. Hirsch
Mr. and Mrs. Harry P. Hirschkom
Mr. William R. Hobbs
Hoda, LLC
Mr. David Hoffman
Dylan Hoffman
Christine and Mike Holly
Holt's Cigar Company
Mrs. Amy Horbar and Mr. Allan Ruchman
The Hulebak-Radicks Foundation
Mr. Erik Hulsegge
Mr. and Mrs. Mamoun M. and Susan Hussein
Interstate Industrial Corporation
Mr. David Irwin
J.S. Held, Inc.
Ms. Sherry Jacobson and Mr. Eugene Zuriff
Simon and Marie Jaglom Foundation
Mr. and Mrs. Donald W. Johanson
Mr. and Mrs. Robert and Jane Julius
Mr. Daniel P. Kahn
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