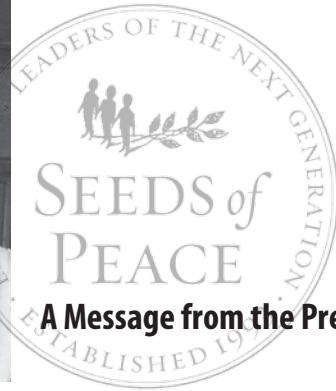




Annual Report
2006



"I think conflict can be resolved only when the two sides resort to a dialogue process. They have to forget their pasts, however bitter it might have been, for we are all living in the present and for the future. I feel dialogue and accepting each other's faults is the first step toward building peaceful relations."

Janeen, Indian Seed and 2006 facilitator at camp

A Message from the President

Dear Friends:

As the new President of this incredible organization, I embrace the opportunity to make a difference in areas of the world where the need for peace and a strong generation of young leaders is so urgent. Against this backdrop, I am reminded every day of the founding principles of Seeds of Peace—to empower leaders of the next generation. We owe it to them to make the darkness of war a distant memory, and the beacon of light and peace a reality.

At camp, and in our follow-up programs, it is not only our goal, but also our responsibility to provide these new Seeds with the opportunity to see firsthand that there is indeed a way to resolve conflict peacefully. When the Seeds return to their native countries, they continue to practice the conflict resolution skills they learned at camp in the various community outreach programs and alumni activities the Seeds themselves organize. Seeds of Peace prides itself in providing the next generation of leaders the chance to experience peace, and to understand the need for mutual respect and coexistence.

One of our primary tasks ahead is to create even more ways to integrate and engage our network of Seeds alumni in the programs and events that take place worldwide. It is a testament to the success of our organization that many of our Seeds alumni throughout the world are now in powerful positions in government, business and medicine. Many of them have worked together recently, taking initiative and planning their own events to promote the message of Seeds of Peace.

I would like to close by thanking all who have supported Seeds of Peace in the past. It is because of our donors that we are able to achieve success and build an even stronger foundation from which to grow.

Sincerely,

Nicolla Hewitt
President, Seeds of Peace

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Seeds of Peace International Camp

"I learned the basic techniques of conflict resolution such as compassion, listening, and dialogue. Altogether these experiences provided me with an exclusive opportunity to sharpen my communication, negotiation, and the debate skills."

—Tamara- Palestinian Seed



For the first time in Seeds of Peace history, dialogue sessions at camp were facilitated by Seeds of Peace Alumni.

In its 14th summer, Seeds of Peace welcomed more than 400 new campers to the "International Camp" in Maine. The neutral location, thousands of miles away from conflict, provided Israeli, Palestinian, Egyptian, Jordanian, Indian, Pakistani, Afghani, and American Seeds with an environment in which they were able to cultivate new friendships, perspectives, understanding, and leadership skills.

"I learned how to listen to others and be open to their opinions and ideologies, even when those opinions are different than mine. I came to find that even though many people have different points of view than me, I can still listen to their opinions and respect them."

—Oded- Israeli Seed

For the first time in 2006, Seeds of Peace employed its own alumni as facilitators in the Middle East camp program. They combined this new expertise with their personal experiences as former campers to offer the strongest facilitation and specialized dialogue session in Seeds of Peace history. The campers from 2006 emerged at the summer's end as motivated leaders, dedicated to creating a future of peaceful coexistence.

Dialogue Sessions

The Dialogue Sessions are what the Seeds themselves call the highlight of their experience at the International Camp. On a daily basis, the Seeds gathered in small groups for professionally facilitated Dialogue Sessions. During these sessions, which form the very heart of our unique conflict resolution program, the youngsters shared their personal stories and laid bare their innermost feelings. Those discussions included anything from the fear of terrorism, the humiliation suffered at checkpoints, the anger of having homes destroyed and loved ones killed, and the conflict between Israel and Hizbullah. As the campers learned to listen to the perspectives of their new friends, heard the narrative of "the other side" and started to face their own personal biases, they began to acquire the understanding, compassion, and mutual respect necessary for peaceful coexistence.

Facilitators

We are especially proud to report that for the first time in the history of Seeds of Peace, dialogue sessions were facilitated by Seeds of Peace Alumni. Professionally-trained facilitators are an essential component to the success of the Seeds of Peace conflict resolution program at both the International Camp in Maine and regional programming. Seeds of Peace has employed highly skilled facilitators—specifically focused on Middle East and South Asian history, culture, and the conflict—to sit in the dialogue sessions that are held daily at camp.



Peer Support

Each summer a select group of Seeds graduates return to camp to serve as role models and provide support to the new campers. The programming for these campers is focused on advanced dialogue and enhancement of their leadership skills. Early in each session the fifty-two 2006 Peer Support campers participated in an Outdoor Leadership Program, a three-day mountain backpacking program designed to help the group form strong bonds. Their summer experience also included a trip to Washington, D.C. where they took part in a community service project at a charter school with children in grades kindergarten through six, met with high-level politicians and government officials, including Senator Hillary Clinton (D-NY), and engaged in dialogue with several other members of Congress at a luncheon hosted by Senator Barbara Boxer (D-CA).

Group Challenge

The work of the Dialogue Sessions was reinforced during Group Challenge, which involves demanding physical and psychological trust-building activities. Dialogue group participants had to depend upon each other to scale climbing walls, navigate high ropes, and tackle obstacle courses. The trust and respect these activities fostered between the participants maximized the impact of the dialogue sessions.



The hours spent playing sports, learning to swim and chatting in the bunk put the principles of coexistence into daily practice.



Through participation in a variety of camp activities, the values of teamwork, respect, and leadership are instilled in the campers.

International Programming

In order to effectively continue the momentum built at the International Camp in Maine, bi-national and multi-national programs continue throughout the year in our offices around the world. These programs are made possible, in large part, by US AID. Our international offices are located in: Amman, Cairo, Gaza, Lahore, London, Mumbai, Jerusalem, Kabul, Ramallah, and Tel Aviv.

“Our friendship was stronger than our disagreements...I’m sure our life would be something else if our leaders would be smart enough to learn from our generation.”

Daniel, Israeli

Camp Activities

Recreational sports and arts activities laid the groundwork for the daily dialogue sessions. The hours spent playing sports, learning to swim and chatting in the bunk put the principles of coexistence into daily practice. Ordinary scenes—a game of catch or late night conversations after lights out—were extraordinary when one realizes the exchanges were between Israelis and Palestinians or Indians and Pakistanis. Through participation in a variety of sports, the values of teamwork, respect, and leadership were instilled in the campers. These cultural activities nurture the Seeds and encourage them to work together and reflect on their hopes, fears, and shared experience through these creative processes.

Delegation Leaders

Seeds of Peace offers dynamic educational programming for the adult Delegation Leaders who accompany the youth to camp. At camp these educators undergo their own transformative experience to parallel that of their young charges. Following their summer experience, they become key advocates and institutional liaisons for Seeds of Peace in their school and home communities. At the same time, they impart the values and skills of dialogue, tolerance, cross-cultural understanding, civic engagement, leadership, and the peaceful resolution of conflict to an ever-widening circle. Delegation Leaders comprise a network of over 300 department heads, school principals, Ministry of Education officials, professors of education, elementary school, middle school, and secondary school teachers across the Middle East and South Asia and the other regions where we serve.

“What I saw at camp changed me. Before camp I really thought peace was nearly impossible, but when I witnessed things in my co-existence sessions where people from different sides would be considerate and listen carefully to each other and absorb what each other were saying it gave me so much hope.”

Adrienne, American Seed

Interfaith Services

On Fridays, Shortly after lunch, Muslim Prayer services are led by a Muslim within the camp community, usually an adult delegation leader. The purpose of this is two-fold: first, to provide Muslims the space to worship, and second to create an opportunity for non-Muslims to learn and observe another religion’s practices. At the beginning of each service, we also provide a short explanation about the service, and worshippers of the faith make themselves available to answer questions. Jewish prayer service is held after sundown on Friday evening, and provides the same type of experience. Christian services are available Sunday mornings. Through these opportunities, Seeds come away with a better understanding of another religion they might never have experienced firsthand.



Middle East

Bi-National Programming

Seeds Bi-National Events: 2006

Over the course of 2006, Seeds of Peace struggled to maintain bi-national programming for Seeds in the midst of a tense and unstable political situation. This was a year that started with Israeli Prime Minister Ariel Sharon's massive stroke and the Hamas victory in the Palestinian elections. Cross-border contact between Israelis and Palestinians was rare.

The bravery of parents, Seeds and Delegation Leaders, and the efforts of staff, made Israeli and Palestinian participation in International Camp possible. During the summer of 2006, the light of what camp represents flickered, and Seeds of Peace kept the momentum of peace and coexistence alive.

Seeds of Peace worked hard to maintain bi-national programs for Israeli and Palestinian Seeds. The realities on the ground, though, made it extremely difficult for Seeds, and even for staff, to meet legally across the lines of conflict (Palestinians from the West Bank and Gaza need permission from Israel to enter Israel; the Israeli government forbids its citizens from entering most of the West Bank and Gaza). Because of this situation, **Seeds of Peace focused on those who could physically meet in the eyes of the law—Israelis and Palestinian residents of Jerusalem. In 2006 there was a series of dialogue sessions at the Center for Coexistence in Jerusalem.**

And yet the Center was still too empty for too long. In response to this situation, and after taking into account how to make the most of limited resources, the decision was made, in the summer of 2006, to close the Center.

"The most important thing I've taken from my time in Seeds of Peace is that creating peace is not to stop violence between two neighbors, but to have security, trust and faith in each other."

Mohamad, Palestinian



Graduate Seeds visited an orphanage in Egypt, bringing the message of Seeds of Peace.

With so many physical barriers preventing contact, Seeds from around the world found one another in cyberspace and on the phone. Threads of online dialogue continued through SeedsNet, a communication tool available to all Seeds alumni. Seeds from all involved countries and conflicts also worked together to create two editions of The Olive Branch, the Seeds' alumni magazine, that represents a permanent record of cross-border and multi-national cooperation, the Seeds' achievement—one that many far older could barely imagine.

For Seeds who wanted face-to-face bi-national programming at a more intense pace, there was one chance, thanks in part to a sponsorship by a Spanish pro basketball team. In November 2006 fifteen Seeds spent a week in Badalona, outside Barcelona, to engage in dialogue and to challenge themselves to go beyond what they experienced at camp.

The problem of how to create bi-national programming for Israeli and Palestinian Seeds loomed throughout 2006. In the fall Seeds of Peace established a full-time position dedicated to this objective.

Regional Education Program:

Focus on Higher Education for Israeli & Palestinian Seeds

Seeds of Peace realizes the critical need for its Seeds alumni to obtain access to higher education, regardless of availability of resources. Through a competitive application process, the Middle Eastern Regional Scholarship Program, funded largely by Oprah's Angel's Network, was initiated in the Fall of 2006 to provide funding for 18 Seeds, equally distributed among male and female candidates. Applicants apply for up to \$3,000 annually, which helps cover the tuition costs at Palestinian and Israeli universities, fees which are substantially lower than for American universities.



Mediation and Negotiation Training Course

As part of the Graduate Program for its alumni, Seeds of Peace developed a course and coursework to train Israelis and Palestinians to work together in developing the skills necessary to effectively engage in negotiations of all kinds. The Training Course contains uni-national and bi-national components that spanned over two years of coursework, training and seminars.

The curriculum includes ten course modules that introduce course participants to the basic skills and techniques of negotiation and that help them develop a personal and effective negotiation style. These sessions include: Our Own Negotiation Models; Concepts and Basic Elements in Negotiation; Stages of the Negotiation Process; Conducting the Negotiation—Skills, Strategies and Techniques; Communication Skills; Negotiation Pitfalls; Culture, Gender, and Power Relations; Multi-Party Negotiations; and International Simulation and Feedback.

Two Israeli and two Palestinian professionals conducted these courses. In Israel, Michael Tsur and Ganit Poleg from the Mediation and Conflict Resolution Institute Jerusalem served as instructors for the Israeli uni-national meetings. Palestinian trainers Khalid Salim, and Rasha Fityan of the Ta'awon Youth Forum were the professionals conducting the Palestinian sessions.

The course's final component was a week-long bi-national workshop and meeting in London in March.

The American School of London hosted the Palestinian and Israeli participants, and the Seeds of Peace alumni spent one to two hours per day conducting workshops with the school's students. The remainder of their time was spent in intensive discussions about the Middle East conflict. The objective of the course, and particularly of the week in London, was to produce a group of Palestinians and Israelis in their twenties, who have colleagues from the other side who have been trained in the same negotiation skills. This was successful as participants reported that their discussions in London about Middle Eastern politics were the most productive and constructive that they had ever experienced. Their shared set of skills and common approach to dialogue allowed them to delve further into the critical issues than ever before.



"In these days of great sorrow, this is our test. Now we must show a light in that great darkness that is surrounding us."

Yaron, Israeli Seed

Seeds of Peace inaugurated a unique day camp that brought together over 200 eight-to-ten year old Palestinians in Gaza with lessons in non-violence, forgiveness, reconciliation, community service, and cooperation within Palestinian society.



“I always tell my friends about Seeds of Peace and the great times I had there. I also talk to them about politics and tell them that peace is the only solution to the conflict, and now six of my friends are interested in being Seeds.”

Amin, Palestinian

Community Outreach Gaza Children’s Day Camp

Seeds of Peace inaugurated a unique day camp in the summer of 2006 that brought together over 200 eight-to-ten year old Palestinians in Gaza. In two ten-day sessions, “Seeds of Understanding Camp” taught non-violence, forgiveness, reconciliation, community service, and cooperation within Palestinian society. The camp focused on youngsters from Shajayia, a disadvantaged neighborhood in Gaza. At a time when the only images out of Gaza are violence and despair, the success of this program demonstrates that reconciliation and tolerance can still be promoted. At the request of the parents, children, and the staff who ran the camp, Seeds of Peace hopes to make this an ongoing program.

Seeds Café

Open to people from all walks of life, the Seeds Cafés provide a welcoming, non-political framework for Israelis and Palestinians to get to know each other as individuals, by transcending the often charged atmosphere in the region. Aimed at promoting cultural exchange between Israelis and Palestinians, Seeds Café is held in Jerusalem and Gaza. Discussions cover different aspect of social and cultural life in the region, with specific emphasis on the Arab-Israeli issue. For example, at a Seeds Café in Gaza, forty intellectuals, from academia, politics, UNRWA, medicine, and education gathered with Seeds to discuss the social and religious aspects of a peaceful society.

“Seeds Café is neither an academic nor a political platform. It provides a wonderful opportunity for people to meet on common ground, to get to know each other, and to talk together.”

—Dorothy Harman, Coordinator of Jerusalem Seeds Café

Global Outreach

Seeds of Peace Action Summit

For five days in September, in the aftermath of the conflict between Israel and Lebanon, Seeds of Peace brought together thirty of the organization’s oldest **Israeli, Palestinian, Egyptian, and Jordanian graduates. The Seeds came together in New York** to develop concrete strategies and initiatives to provide ongoing opportunities for Arabs and Israelis to work towards a better future in the Middle East. Their meeting marked the launch of a new dimension in scope and impact for Seeds of Peace.

Building on the strong foundation of programs they participated in as teenagers, the Seeds of Peace Action Summit provided the opportunity for these older Seeds to play an instrumental role in shaping programs targeted to university students and young adult professionals. Divided into four different working committees (focused on politics, professional networking, technology and community outreach), this core group of **SOP alumni charted a plan for increased opportunities for engagement between Arab and Israeli Seeds and members of their broader communities.** The programs are already underway.



The Seeds of Peace Action Summit provided the opportunity for older Seeds to play an instrumental role in shaping programs targeted to university students and young adult professionals.

Istanbul Conference

From April 27-30th, 2006, 75 Delegation Leaders from the Middle East and South Asia, along with invited guests from peace-building NGOs in Armenia, Azerbaijan and Turkey, and the United States met in Istanbul for a conference, “Volunteerism, Peace Building, and the Development of Civic Society.” The conference aimed to provide members of the Seeds of Peace Delegation Leader network an opportunity to exchange ideas and to coordinate activities and projects in their effort to enhance community participation in civic life, with the goals of **promoting tolerance, peaceful learning environments, critical thinking, dialogue, and the peaceful resolution of conflict** within and between their respective communities.

Arab Educators Program

2006 marked the conclusion of The Arab Educators Program (AEP): Building School Environments that Encourage Responsible Citizenship in Youth. **This landmark two-year program (funded by the Department of State-MEPI and Seeds of Peace) equipped two groups of Egyptian, Jordanian and Palestinian educators with curriculum, training methods, resources, and connections to encourage peaceful learning environments, to cultivate the values and skills of communication, dialogue, tolerance, civic engagement, leadership, and the peaceful resolution of conflict.**

Thirty Arab educators from the Middle East began the program in the summer of 2006 by participating in “Building School Environments that Encourage Responsible Citizenship in Youth,” a ten-day training seminar at American University in Washington, D.C. Meanwhile, participants who began the program in 2005 participated in a follow-up seminar in Cyprus.

The overall program has been extremely successful. From September 2005 until December 2006, the sixty trained “Arab Educators” reached over 20,000 students, 4,129 parents and community members, and 2,311 additional educators in Egypt, Jordan, and the West Bank, and Gaza—a far broader reach than ever envisioned.

South Asia

Bi-National Programming

Seeds of Peace launched an unprecedented coexistence program for Indian and Pakistani youth in 2001. Since its inception, over one hundred Indian and Pakistani teenagers have graduated from this program.

Seeds of Peace South Asia Regional Conference

The first Seeds of Peace South Asia Conference was held in January 2006, in Mumbai, India and included more than 57 Seeds from Afghanistan, Pakistan and India, as well as 25 adult delegation leaders—all alumni of the SOP camp program. The event was largely funded through a grant from the Department of State.

The conference allowed Seeds from the three South Asian countries to reconvene, take the skills they have learned about dealing with conflict to a higher level, and to apply their training to dialogue across national divides. The conference also served to strengthen the SOP network of youth, schools, and educators across South Asia and to build communication between these groups and the American Diplomatic staff in India, who also participated in this unique event.

Indian and Pakistani Homestays

In November 2006, Pakistani Seeds from Lahore, along with eight educators from a Seeds of Peace partner school in Pakistan, visited their counterparts in Mumbai, India. This program was designed to allow Indian and Pakistani participants to visualize peace in South Asia. An in-depth workshop was held discussing the dire possibility of an India/Pakistan nuclear exchange. This frank realization allowed each Seed to recommit to the principles that they gained at the Seeds of Peace Camp in Maine. The Seeds visited schools throughout the city to demonstrate to hundreds of students how Indian and Pakistani youth can work together to build a more hopeful future.



“In the atmosphere of mistrust that prevails between India and Pakistan, a nervous finger can press some sensitive triggers and then all hell can break loose. This is why I consider amity between India and Pakistan to be a necessity, not an option. And, I believe that organizations like Seeds of Peace are the ones who instill the foresight and give the incentive to young leaders like us.”

Mira- Pakistani Seed

American Seeds

The unique and life-changing experience American Delegates have while attending the International Camp in Maine leaves them energized and motivated to spread what they learned to others. In the fall of 2006, Seeds of Peace initiated the American Seeds Program. The goal of the Program is to enhance the leadership skills of American teenagers, improve their understanding as global citizens and spread the message of Seeds of Peace in their communities.

An American Coordinating Committee (ACC) of 9 Seed Alumni was created to serve as the representative body of American Seeds alumni. At the Thanksgiving Retreat in Boston, the Committee members led brainstorming initiatives to be implemented in 2007, some of which included a facilitation seminar in April 2007 in Washington D.C, the Big Seed/Little Seed mentorship program, the creation of a newsletter for all alumni Seeds living in the U.S., and a “Seeds of Peace Campus Day” where Seeds on various U.S. campuses will lead dialogue initiatives, cultural events, and other types of community outreach activities.

Education

Seeds of Peace Seminar on Social Entrepreneurship

Drawing on our older Seed alumni’s commitment to the mission of Seeds of Peace, and their unique perspectives and talents, a seminar on Social Entrepreneurship was organized in February 2006 in New York City bringing together forty Seeds through a competitive selection process. These Seeds, all students or graduates of American universities and representing ten countries from the Middle East, South Asia, and the Balkans, discussed the concepts and applications of social entrepreneurship and generated ideas for initiatives meant to create positive change on their college campuses, in their local communities, in their home countries, and in international areas of interest.

Summer Internship Program 2006

Summer internships provide Seeds alumni with critical professional experiences and networking opportunities that are yet another step on their path to leadership. The Seeds of Peace Internship fund, established in the summer of 2006 enabled 15 outstanding Seeds alumni to capitalize on professional internship opportunities across the globe. Their work ranged from community development, to aviation, broadcast journalism, academic research, finance, banking, healthcare, and human rights.

Thanksgiving Retreat, Boston

Over the course of a two day/two night retreat in Boston, 45 American Seeds and 15 International Seeds (graduates from 2001 to 2006) re-united to formulate ideas about their programs and identify effective community outreach initiatives in line with their interests. Speakers and staff provided these Seeds with the tools and frame of mind necessary to carry out these outreach activities, whether at a high school or college level, while highlighting the core values and lessons learned through Seeds of Peace. Plans formulated included campus dialogue initiatives, leadership roundtables, service events, and cultural/international events, many of which are currently being organized.



LIST OF SCHOOLS ATTENDED BY SEEDS

- | | |
|------------------------------|--|
| American University | Princeton University |
| Bates College | Sarah Lawrence |
| Bates College (ME) | Smith College |
| Boston Conservatory | Stanford University |
| Bowdoin College | Susquehanna University |
| Brandeis University | Swarthmore College |
| Brigham Young University | The College of NJ |
| Brown University | Texas A&M |
| Bryn Mawr College | The Kent School |
| Clark College | Thunderbird School of Global Management |
| Columbia University | University of Arkansas at Little Rock |
| Dartmouth College | University of Michigan |
| Deerfield Academy | University of South Florida |
| Duke University | University of California at Berkeley |
| Earlham College | University of North Carolina |
| Embry Riddle Aeronautical | University of Illinois at Urbana-Champaign |
| Emory | University of Michigan |
| George Washington University | University of Missouri at Kansas City |
| Georgetown University | University of South Carolina |
| Graceland University | University of Southern Maine |
| Guilford College | University of Southern Maine |
| Hartwick College | University of St. Thomas |
| Harvard University | University of Virginia |
| Hillsdale College | University of Pennsylvania |
| Hotchkiss School | University of Virginia |
| Knox College | United World Colleges Pearson |
| Lehigh University | Vanderbilt |
| Manchester College | Vassar College |
| Manhattanville College | Washington University |
| Middlebury College | Wellesley College |
| MIT | Wesleyan |
| Mt. Holyoke | William & Mary |
| Newport High School | Williams |
| Ohio Wesleyan | West Virginia University |
| Peddie School | Yale University |
| Phillips Exeter Academy | York University |
| Pomona | |

Funding Overview

Corporate and Foundation Support

Avenue Capital Management Corporation
 The Barbara Streisand Foundation
 Bear Stearns
 Ben & Jerry's
 Bradco Supply Corp.
 Carlson Wagonlit Travel
 Capital One Financial Corporation
 Celine Dion Foundation
 Citigroup Global Markets Inc.
 Creative Memories
 Delaware Street Capital
 Deutsche Bank Securities
 The Diller-von Furstenberg Family Foundation
 ExxonMobil Corporation
 Fidelity Charitable Gift Fund
 Ford Foundation
 General Motors Corporation, North American
 Goldman Sachs
 Hearst Publications
 Jenner & Block
 Jon S. Corzine Foundation
 Lehman Brothers
 The Leonard and Evelyn Lauder Foundation
 Lockheed Martin Corporation
 Loews

McGraw-Hill Companies
 Northern Trust Bank
 The Oprah Winfrey Foundation
 Orleans Homebuilders
 Paravi Equities LLC
 Pershing Square Capital Management, L.P.
 The Peter Jay Sharp Foundation
 Pulte Land Company, LLC
 Roseland Equity Partners, Inc.
 Skadden
 Simpson, Thacher & Bartlett LLP
 Skody Scot & Company, CPAS, P.C.
 Vanguard Charitable Endowment Program
 Wolf, Block, Schorr and Solis-Cohen, LLP

Seeds of Peace continues to strengthen its role in relationship-based fundraising, facilitating growth among major donors and diversifying its sources of income. Seeds of Peace was awarded \$1.1 million in grants by the State Department and United States Agency for International Development. Increased revenue enabled stronger program initiatives. The 2006 conflict between Israel and Lebanon made the execution of programs more challenging, and thus our need for an expansion of revenue sources more critical.

In 2006, Seeds of Peace raised \$7.9 million of gross revenue which is \$1.7 million or 21% higher than in 2005. The private sector income grew by 5% or \$300,000 compared to 2005.

Financial Statement

SEEDS OF PEACE, INC. STATEMENTS OF ACTIVITIES YEAR ENDED DECEMBER 31, 2006 and 2005

	2006	2005
Total Support and Revenues:		
Unrestricted:		
Contributions (non-event)	\$3,822,035	\$2,912,018
Government grants	1,144,803	788,241
Contributions in-kind	225,680	279,619
Camp fees & misc. program services	313,674	225,717
Investment and other income	248,420	35,546
Release of restricted assets	484,907	153,441
Total before special events	6,239,519	4,394,582
Special events:		
Auction sales	162,570	154,795
Less: auction items purchased	(7,786)	(14,116)
Net contributions from auctions	154,784	140,679
Event related support	2,297,287	1,955,003
Less: related direct costs	(626,996)	(646,317)
Net special event income	1,825,075	1,449,365
Temporarily restricted:		
Contributions and government grants	376,901	545,000
Release of restricted assets	(494,907)	(153,441)
Permanently restricted:		
Contributions		
Total support and revenues	7,946,588	6,235,506
Expenses:		
Program Expenses:		
International camp	1,847,988	2,299,135
Middle East/Multinational	2,124,309	2,358,322
International youth and camp summit	-	496,871
Education/Public relations	419,528	432,002
South Asia	318,555	122,308
U.S. Program administration	244,703	680,111
Total program expenses	4,955,083	6,388,749
Supporting Services:		
Management and general	1,656,454	1,123,684
Fundraising	709,099	679,732
Total expenses	7,320,636	8,192,165
Increase/(Decrease) In Net Assets:		
Unrestricted	701,369	(2,361,868)
Temporarily restricted	(122,273)	390,553
Permanently restricted	46,856	14,656
Increase/(decrease) in net assets	625,952	(1,956,659)
Net assets, beginning of year	71,520	2,028,179
Net assets, end of year	\$ 697,472	\$ 71,520



Skody Scot & Company, CPAs, P.C.

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INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of Seeds of Peace, Inc.

We have audited the accompanying statements of financial position of Seeds of Peace, Inc., (a not-for-profit organization) as of December 31, 2006 and 2005, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organizations' management. Our responsibility is to express an opinion on these financial based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Seeds of Peace, Inc. at December 31, 2006 and 2005, and the results of its activities and its cash flows for the years then ended, in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 15, 2007, on our consideration of Seeds of Peace, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Skody Scot & Company, CPAs, P.C.

July 15, 2007

SEEDS OF PEACE, INC. STATEMENTS OF ACTIVITIES YEAR ENDED DECEMBER 31, 2006 and 2005

	2006	2005
ASSETS		
Cash and cash equivalents	\$ 975,314	\$ 584,188
Grants and pledges receivable	222,021	284,202
Other receivables	8,668	12,294
Inventory 3,052	-	-
Investments	829,499	1,124,869
Prepaid expenses	91,029	171,853
Property and equipment, net	495,950	464,436
Security deposits	7,464	8,950
Total Assets	\$2,632,997	\$2,650,792
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 420,392	\$ 914,821
Loans payable	1,500,000	1,500,000
Due to grantors	15,133	114,451
Deferred income	-	50,000
Total liabilities	1,935,525	2,579,272
Commitments and contingencies (see notes)		
Net Assets:		
Unrestricted	(69,681)	(771,050)
Temporarily restricted	421,721	543,994
Permanently restricted	345,432	298,576
Total net assets	697,472	71,520
Total liabilities and net assets	\$2,632,997	\$2,650,792

Mr. & Mrs. Joshua and Roni Podell
Mr. Lee Pokoik
Ms. Phyllis Prager
Professional Risk Management Services, Inc.
Mr. and Mrs. Robert and Margery Puder
Mr. and Mrs. Michael and Joyce Rappeport
Gil A. Raviv, Esq.
Reichlin Family Foundation
Mr. Resler
Ira M. Resnick
Mr. and Mrs. Lawrence and Mindy Richenstein
Mrs. Eunice Ring
Mr. and Mrs. Richard Rizzo
Lee T. Robbins
Mr. Selwyn Robbins
Mr. and Mrs. Stephen and Pilar Robert
Mr. Stephen Rockower
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